

ZIONS BANK

International Operations
550 South Hope Street, 3rd Floor
Los Angeles, California 90071
S.W.I.F.T: ZFNBUS55

m 1047/066
**Amendment of
Standby Letter of Credit**

L/C No. ZSB800303

March 21, 2003

**IRREVOCABLE STANDBY LETTER OF CREDIT NO.
AMENDMENT**

BENEFICIARY:
STATE OF UTAH
DIVISION OF OIL, GAS AND MINING,
BOARD OF OIL, GAS AND MINING
1594 WEST NORTH TEMPLE, SUITE 1210
BOX 145801
SALT LAKE CITY, UTAH 84114-5801

LETTER OF CREDIT DATE:
November 20, 2001

CURRENT AMOUNT: USD275,000.00

Dear Sir/Madam:

We have been requested by DESERET POWER dba DESERET GENERATION AND TRANSMISSION COOPERATIVE, 10714 SOUTH JORDAN GATEWAY, SUITE 300 SOUTH JORDAN, UT 84095 to amend the above referenced IRREVOCABLE LETTER OF CREDIT issued in your favor, as follows:

This letter of credit is increased by: USD 85,000
The new amount of this letter of credit is: USD 275,000

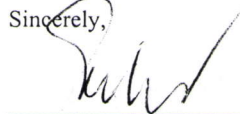
In the event of a drawing all documents must be dispatched in one lot by registered mail or courier services directly to Zions First National Bank, International Operations, 550 South Hope Street, 3rd Floor, Los Angeles, CA 90071.

All other terms and conditions remain the same.

This amendment is an integral part of the captioned letter of credit and must be attached to the said letter in your possession.

If you have any questions concerning this transaction, please call us at (800) 551-0110 Ext.2131, 2130 or 2123.

Sincerely,



Authorized Signature

RECEIVED

MAR 24 2003

DIV. OF OIL, GAS & MINING